

Capital Projects Funds

Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major State owned capital facilities and for capital assistance grants to local governments and public authorities. A brief description of major Capital Project Funds follows:

Special Account for Capital Outlay Fund accounts for State land royalties that are used for constructing or maintaining publicly owned structures.

Prison Construction Fund accounts for bond proceeds that are used to construct State prisons.

Higher Education Construction Fund accounts for State land royalties and bond proceeds used for the construction of State colleges and universities.

Natural Resources Acquisition and Enhancement Fund accounts for bond proceeds and various revenues that are used to acquire or improve State parks, beaches and other recreational areas.

Building Authorities are blended component units which are created by joint powers agreements between the State and various cities for the purpose of financing the construction of State buildings.

Other Capital Projects Funds account for transactions related to resources obtained and used to acquire or construct other major capital facilities.

Capital Projects Funds

Combining Balance Sheet

June 30, 1995

(Amounts in thousands)

	Special Account for Capital Outlay	Prison Construction
ASSETS:		
Cash and pooled investments.....	\$ 26,675	\$ 52,385
Investments.....	—	—
Receivables (net).....	1,294	—
Due from other funds.....	86	35
Prepaid expenses.....	—	—
Other assets.....	—	—
Total Assets.....	\$ 28,055	\$ 52,420
 LIABILITIES:		
Accounts payable.....	\$ 75	\$ 5,253
Due to other funds.....	14,123	7,028
Due to other governments.....	—	—
Advances from other funds.....	—	—
Interest payable.....	—	—
Other liabilities.....	—	—
Total Liabilities.....	14,198	12,281
 FUND BALANCES:		
Reserved		
Reserved for encumbrances.....	11,732	44,584
Reserved for continuing appropriations.....	3,914	17,565
 Total Reserved.....	15,646	62,149
Unreserved		
Undesignated (Deficit).....	(1,789)	(22,010)
 Total Fund Balances.....	13,857	40,139
Total Liabilities and Fund Balances.....	\$ 28,055	\$ 52,420

Higher Education Construction	Natural Resources Acquisition and Enhancement	Building Authorities	Other Capital Projects	Total
\$ 109,073	\$ 46,000	\$ 24,368	\$ 8,018	\$ 266,519
—	—	18,531	—	18,531
24	—	7,574	—	8,892
112	42	20,945	5	21,225
—	—	19	—	19
—	—	—	—	—
\$ 109,209	\$ 46,042	\$ 71,437	\$ 8,023	\$ 315,186
\$ 12,816	\$ 5,852	\$ 2,500	\$ 237	\$ 26,733
8,851	461	125	693	31,281
1,629	5,636	3,744	—	11,009
—	—	—	1,077	1,077
—	—	15,356	—	15,356
—	—	—	—	—
23,296	11,949	21,725	2,007	85,456
47,075	8,887	—	8,741	121,019
1,551	31,652	—	—	54,682
48,626	40,539	—	8,741	175,701
37,287	(6,446)	49,712	(2,725)	54,029
85,913	34,093	49,712	6,016	229,730
\$ 109,209	\$ 46,042	\$ 71,437	\$ 8,023	\$ 315,186

Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1995

(Amounts in thousands)

	Special Account for Capital Outlay	Prison Construction
REVENUES:		
Natural resources	\$ 8,130	—
Interest	—	\$ (64)
Other	—	—
Total Revenues.....	8,130	(64)
EXPENDITURES:		
Current		
General government.....	—	—
Education	—	—
Resources	406	—
State and consumer services.....	—	—
Business and transportation.....	—	—
Capital outlay.....	3,930	91,549
Debt service		
Principal retirement.....	—	—
Interest and fiscal charges	—	624
Total Expenditures.....	4,336	92,173
OTHER FINANCING SOURCES (USES):		
Proceeds from general obligation bonds	—	53,000
Operating transfers in	—	3,674
Operating transfers out	—	(3,674)
Net Other Financing Sources (Uses).....	—	53,000
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses.....		
Fund Balances (Deficit), July 1, 1994.....	3,794	(39,237)
Fund Balances, June 30, 1995.....	10,063	79,376
	\$ 13,857	\$ 40,139

* Restated (See Note 1K)

Higher Education Construction	Natural Resources Acquisition and Enhancement	Building Authorities	Other Capital Projects	Total
—	—	—	—	\$ 8,130
\$ 123	\$ 198	\$ 2,776	—	3,033
3	2,463	29	\$ 8	2,503
126	2,661	2,805	8	13,666
<hr/>				
—	—	37	500	537
5,084	—	106	—	5,190
—	3,347	—	—	3,753
—	—	—	262	262
—	—	31	—	31
56,895	34,327	8,128	6,483	201,312
—	—	12,720	—	12,720
1,894	9	22,659	—	25,186
63,873	37,683	43,681	7,245	248,991
<hr/>				
357,000	7,800	—	—	417,800
—	21,984	34,609	—	60,267
(4,163)	1,043	—	(160)	(6,954)
352,837	30,827	34,609	(160)	471,113
<hr/>				
289,090	(4,195)	(6,267)	(7,397)	235,788
(203,177)	38,288	55,979 *	13,413	(6,058) *
<u>\$ 85,913</u>	<u>\$ 34,093</u>	<u>\$ 49,712</u>	<u>\$ 6,016</u>	<u>\$ 229,730</u>

